

AlphaVAT 4.6.1 Release Notes

New Feature

PE settings

A new PE settings tab has been introduced to allow Partial Exemption (PE) users to specify the recovery percentage for their standard method calculation. Under the envelope of the standard method, three distinct recovery percentages may be used:

- **Values-based:** This is the calculation performed by AlphaVAT. This percentage is calculated as the value of taxable supplies over total supplies (SI 1995/2518 reg 101).
- **Use-based:** This calculation is not performed by AlphaVAT therefore, if selected, users must manually specify the recovery percentage to be used.
- **Prior year rate:** This allows the recovery percentage calculated via the prior year annual adjustment process to be used for the provisional recovery of residual input VAT within the period. Post the release of the annual adjustment feature and whereby AlphaVAT is used to calculate the prior year annual adjustment, this rate will be pre-populated accordingly.

Feature Enhancement

PESM builder

The PESM builder tab has also been extended to allow Partial Exempt Special Method (PESM) users to enter the recovery percentage calculated via the prior year annual adjustment process.

Bug Fixes

AlphaBridge - Named cell upload

- Following the update of an external NuGet package included within the 4.6 release, an upload error would occur whereby the Excel workbook contained externally linked values.
- For entities with names exceeding fifty-one characters, an upload error would occur due to string length restriction. This limit has now been increased to two hundred.

Switching calculation template

In special method scenarios with allocation steps, users were unable to switch the calculation template.

Bug Fixes

PESM - Allocation report error

In special method scenarios with calculation input adjustments, the residual indirect allocation reports were unavailable.

PESM builder - Saving failure

In large special method scenarios, a timeout could occur when proceeding from the *PESM builder* tab.

Dashes within in sector names

Whereby sector names contained dashes, the calculation would return INCOMPLETE for all nine boxes.

My recovery DOES NOT need sectors

Previously, the *My recovery DOES NOT need sectors defined* setting was not retained in future periods thus users had to manually reset this configuration option within each period.

Further information

If you require help or further information, please contact the support team on:

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